Business Credit Card Application

A table that includes required credit card disclosures is on a separate document provided with this application. To obtain any change in the required information since it was last printed, call us toll free at 888-834-8255.

Credit Union Use Only

☐ Approved ☐ Denied

# of Cards:_____

Total Credit Limit: $_____

Loan Officer Signature:_____

BUSINESS MEMBER INFORMATION

TEGFCU Member Number:	Total Credit Limit Requested:	Total Number of Cards Desired:

BUSINESS INFORMATION

Legal Business Name:			Tax ID Number:		
Business STREET Address (cannot be a PO Box):			City:	State:	Zip Code:
Mailing Address (If different from above):			City:	State:	Zip Code :
Business Phone:	Business Email:	Year Business Started:		Number of Employees:	

Type of Organization: ☐ Corporation ☐ Partnership ☐ Sole Proprietorship ☐ LLC ☐ Non-Profit ☐ Other _____

Nature of Business:

Gross Annual Sales: $	Financial Institution (other than TEG):	Account Number:	Total Checking and Savings Account Balances: $

Business Name as it should appear on the card(s) (Limited to a total of 21 spaces, abbreviate if needed)

BUSINESS AUTHORIZATION

By signing this Application as an Authorized Officer of the Applicant, I am requesting that an Account be opened for the Applicant, and that TEG Rewards Business Credit Card(s) be issued to the cardholders listed on this Application. I furthermore represent that I am authorized to sign this Application on behalf of the Applicant and that all information provided herein is true and correct. I also authorize TEG Federal Credit Union to verify the information given and to lawfully receive and exchange credit information about the Applicant and its principle owner(s), both now and in the future. The Applicant and I, individually and jointly agree to use the card(s) for business purposes and to be bound by the terms and conditions of the Business Credit Card Agreement, as amended from time to time, and which will be provided upon account opening. I further certify that the extension, performance, and delivery of this Application has been authorized by all necessary legal action by the Applicant, and the Applicant will provide the Credit Union evidence of such action upon request. I acknowledge and agree that Applicant is granting the credit union a Uniform Commercial Code security interest in any deposit or account that Applicant maintains with the credit union. This is to secure payment of all obligations under Applicant's credit card account and all other current or future indebtedness to the Credit Union whether under this application or any other indebtedness to the credit union. An electronic facsimile of my signature, in any capacity, may be used as evidence of Applicant's and my agreement to the terms of this Application.

Authorizing Officer Name(s) (Print):	**Signature of Authorizing Officer(s):**	**Title**:	**Date:**
_____	_____	_____	_____
_____	_____	_____	_____

See next page to complete this application

GUARANTOR(S) INFORMATION (ALL OWNERS OF 20% OR MORE OF THE BUSINESS ARE GENERALLY REQUIRED TO PERSONALLY GUARANTEE CREDIT CARD ACCOUNTS. INFORMATION FOR ADDITIONAL GUARANTORS SHOULD BE PROVIDED ON A SEPARATE FORM.)

Name of Personal Guarantor:	Social Security Number:	Date of Birth:	
_____% Ownership of Company: ☐ Sole Owner ☐ Managing Member ☐ Partner ☐ CEO ☐ President ☐ Vice President ☐ Treasurer ☐ Other:_____			
Home STREET Address (Cannot be a PO Box):	City:	State:	Zip Code:
Business Phone:	Business Email:	Gross Personal Annual Income: $	

GUARANTOR(S) INFORMATION (ALL OWNERS OF 20% OR MORE OF THE BUSINESS ARE GENERALLY REQUIRED TO PERSONALLY GUARANTEE CREDIT CARD ACCOUNTS. INFORMATION FOR ADDITIONAL GUARANTORS SHOULD BE PROVIDED ON A SEPARATE FORM.)

Name of Personal Guarantor:	Social Security Number:	Date of Birth:	
_____% Ownership of Company: ☐ Sole Owner ☐ Managing Member ☐ Partner ☐ CEO ☐ President ☐ Vice President ☐ Treasurer ☐ Other:_____			
Home STREET Address (Cannot be a PO Box):	City:	State:	Zip Code:
Business Phone:	Business Email:	Gross Personal Annual Income: $	

GUARANTOR SIGNATURES (MINIMUM OF ONE GUARANTOR REQUIRED.)

For good and valuable consideration, each Guarantor hereby jointly and severally, absolutely and unconditionally guarantees and promises to pay promptly when due, by acceleration, or other-wise, the indebtedness of the Business in connection with any and all credit card accounts Business may have with TEG Federal Credit Union ("Lender") under the Notice of Terms of the Lender's TEG Rewards Business Credit Card Agreement ("Agreement"). Indebtedness shall mean all principal, interest, fees, late charges, collection costs, and expenses incurred by Lender relating to such credit card accounts. This Guaranty shall remain in full force until the account is terminated and the indebtedness is paid in full. Guarantor hereby authorizes Lender to do any of the following from time to time, without notice or demand and without lessening Guarantor's liability under this Guaranty: (a) to extend additional credit to Business; (b) to alter, compromise, renew, extend, accelerate or otherwise change the times for payment or other terms of the indebtedness including but not limited to changing the interest rate; (c) to release, compromise, substi-tute, agree not to sue or deal with Business; and any other maker, guarantor, surety or endorser in any manner Lender chooses; (d) to apply payments as it deems appropriate and; (e) to sell, transfer or assign the accounts guaranteed hereby to any entity. Except as prohibited by law, Guarantor waives any right to require Lender to: (a) continue lending money or extending credit to Business; (b) make any acceptance, presentment, protest, demand, or notice of any kind, including notice of any nonpayment of the indebtedness or notice of any action or inaction on the part of the Business, Lender, any maker, surety, or endorser, or other guarantor in connection with the Indebtedness or (c) resort for payment or to proceed directly against any person, including Business, maker, surety or endorser. Guarantor waives all notices and defenses, including, but not limited to, Business' lack of authority to enter into the Agreement or unauthorized use of a credit card.

Name of Guarantor #1 (Print): _____ **Signature of Guarantor 1:** _____**Date:**_____

Name of Guarantor #2 (Print): _____ **Signature of Guarantor 2:** _____**Date:**_____

ISSUE A CARD TO THE FOLLOWING AUTHORIZED CARDHOLDER(S) ("USER")

Please list _____ as an authorized user on all sub-accounts so that he/she can access account information.
(print name)

	Name of Authorized User(s) to be Issued a Card Limited to a total of 21 spaces, abbreviate name if necessary	Social Security Number	Date of Birth (mm/dd/yyyy)	Requested-Credit Limit
1				$
2				$
3				$
4				$
5				$

TEG FEDERAL CREDIT UNION BUSINESS CREDIT CARD DISCLOSURE

Interest Rates And Interest Charges	
Annual Percentage Rate (APR) for Purchases	**12.74% to 18.00%** when you open your account, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.
APR for Cash Advances	**12.74% to 18.00%** when you open your account, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.
APR for Balance Transfers	**12.74% to 18.00%** when you open your account, based on your creditworthiness. This APR will vary with the market based on the Prime Rate.
Penalty APR and When It Applies	**18.00%** This APR may be applied to the entire balance on your account if you are 65 days late in making a payment.* **How Long Will the Penalty APR Apply?** If your APRs are increased for this reason, the Penalty APR will apply until you make at least six (6) minimum payments by the payment due date as shown in your monthly statement.
How to Avoid Paying Interest on Purchases	Your due date is at least 25 days after the close of each billing cycle. We do not charge you interest on purchases if you pay your entire balance by the due date each month.
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the Web site of the Consumer Financial Protection Bureau at https://www.consumerfinance.gov/learnmore/
Fees	
Annual Fee	**$0.00**
Transaction Fees - Balance Transfer Fee - Cash Advance Fee - Foreign Transaction Fee	 **$0.00** **$5.00** or **2.00%** of the amount of each cash advance, whichever is greater (Maximum Fee: **$25.00**) **1.00%** of each transaction in U.S. dollars
Penalty Fees - Late Payment Fee - Over-The-Credit-Limit Fee - Returned Payment Fee	 **$25.00** when the minimum payment is not made within two (2) days of payment due date. **$0.00** **$20.00**

***Application of Penalty APR**. Your APR may be increased to the disclosed Penalty APR if you are 65 days late in making a payment.

How We Will Calculate Your Balance. We use a method called "average daily balance (including new purchases)."

Balance Transfers. We may permit you to transfer the balance of an account that you owe to another creditor to your account with us. If we approve a balance transfer, finance charges will be calculated and will accrue according to the same method as cash advances.

Variable Rate. The Interest Rate is subject to change on the first day of the billing cycle quarterly to reflect any change in the index and will be determined by the Prime Rate on the first day of each quarter (January, April, July, October) of each year as published in *The Wall Street Journal* "Money Rates" table to which we add a margin. If the Index is no longer available, the credit union will choose a new index which is based upon comparable information.

Effective Date. The information about the costs of the card described in this application is accurate as of October 1, 2026. This information may have changed after that date. To find out what may have changed, contact the credit union at 888-834-8355 or 845-452-7323.

OTHER DISCLOSURES:
Statement Copy Fee $5.00
Card Replacement Fee ...$5.00
Rush Fee.....$40.00
Pay-by-Phone Fee $5.95

TEG® Federal Credit Union

We are committed to helping our TEG members and local businesses find the best possible financial solution.

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WE'RE MORE THAN A BANK.

At TEG, you'll find the same products and services as big Wall-Street operated banks, without the hassle, high fees and impersonal service.

WE'RE MEMBER OWNED.

As a not-for-profit credit union, we return our profits to members, so we generally offer lower rates and closing costs and better terms on our loans.

WE WORK FOR YOU.

When you establish a business relationship with TEGFCU, you get the advantage of our outstanding personal service, competitive rates, and valuable resources.

WE'RE LOCAL.

Most businesses that are located in the counties of Dutchess, Orange, Rockland, Putnam, Sullivan, Ulster County, Westchester in New York are eligible for membership. For a list of eligible business types, visit TEGFCU.com or contact the credit union.

MICHAEL MAZZUCA

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Proud to serve Dutchess, Orange, Rockland, Putnam, Sullivan, Ulster , and Westchester Counties.

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