



1 Commerce Street  
Poughkeepsie, NY 12603  
845.452.7323

APPLICATION AND  
SOLICITATION  
DISCLOSURE



VISA

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases	<p><b>Visa Rewards</b></p> <p>Introductory APR for a period of six billing cycles.</p> <p>After that, your APR will be                      to                      , based on your creditworthiness. This APR will vary with the market based on the Prime Rate.</p> <p><b>Visa Rewards Secured</b></p> <p>Introductory APR for a period of six billing cycles.</p> <p>After that, your APR will be                      to                      , based on your creditworthiness. This APR will vary with the market based on the Prime Rate.</p>
APR for Balance Transfers	<p><b>Visa Rewards</b></p> <p>Introductory APR for a period of six billing cycles.</p> <p>After that, your APR will be                      to                      , based on your creditworthiness. This APR will vary with the market based on the Prime Rate.</p> <p><b>Visa Rewards Secured</b></p> <p>Introductory APR for a period of six billing cycles.</p> <p>After that, your APR will be                      to                      , based on your creditworthiness. This APR will vary with the market based on the Prime Rate.</p>
APR for Cash Advances	<p><b>Visa Rewards</b></p> <p>Your APR will be                      to                      , based on your creditworthiness. This APR will vary with the market based on the Prime Rate.</p> <p><b>Visa Rewards Secured</b></p> <p>Your APR will be                      to                      , based on your creditworthiness. This APR will vary with the market based on the Prime Rate.</p>

SEE NEXT PAGE for more important information about your account.

<b>Penalty APR and When it Applies</b>	<b>Visa Rewards</b> <b>18.00%</b>  This APR will vary with the market based on the Prime Rate.  <b>Visa Rewards Secured</b> <b>18.00%</b>  This APR will vary with the market based on the Prime Rate.  This APR may be applied to your account if you: - Make a late payment.  <b>How Long Will the Penalty APR Apply?</b> If your APRs are increased for this reason, the Penalty APR will apply until you make six consecutive minimum payments when due.
<b>How to Avoid Paying Interest on Purchases</b>	Your due date is at least 25 days after the close of each billing cycle. We will not charge you any interest on purchases if you pay your entire balance by the due date each month.
<b>For Credit Card Tips from the Consumer Financial Protection Bureau</b>	<b>To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="http://www.consumerfinance.gov/learnmore">http://www.consumerfinance.gov/learnmore</a>.</b>
<b>Fees</b>	
<b>Transaction Fees</b> - Cash Advance Fee  - Foreign Transaction Fee	<b>\$5.00 or 2.00%</b> of the amount of each cash advance, whichever is greater (Maximum Fee: <b>\$25.00</b> ) <b>1.00%</b> of each transaction in U.S. dollars
<b>Penalty Fees</b> - Late Payment Fee - Returned Payment Fee	Up to <b>\$25.00</b> Up to <b>\$20.00</b>

#### **How We Will Calculate Your Balance:**

We use a method called "average daily balance (including new purchases)."

#### **Promotional Period for Introductory APR:**

The Introductory APR for balance transfers will apply to transactions posted to your account during the first six billing cycles following the opening of your account. Any existing balances on TEG Federal Credit Union loan or credit card accounts are not eligible for the Introductory APR for balance transfers.

The Introductory APR for purchases will apply to transactions posted to your account during the first six billing cycles following issuance of your card.

#### **Loss of Introductory APR:**

We may end your Introductory APR for purchases and balance transfers and apply the Penalty APR if you are 65 days late in making a payment.

#### **Application of Penalty APR:**

Your APR may be increased to the disclosed Penalty APR if you are 65 days late in making a payment.

#### **Effective Date:**

The information about the costs of the card described in this application is accurate as of:

This information may have changed after that date. To find out what may have changed, contact the Credit Union.

**For California Borrowers, the Visa Rewards and Visa Rewards Secured are secured credit cards. Credit extended under this credit card account is secured by various personal property and money including, but not limited to:**

**(a) any goods you purchase with this account, (b) any shares you specifically pledge as collateral for this account on a separate Pledge of Shares, (c) all shares you have in any individual or joint account with the Credit Union excluding shares in an Individual Retirement Account or in any other account that would lose special tax**

SEE NEXT PAGE for more important information about your account.

treatment under state or federal law, and (d) collateral securing other loans you have with the Credit Union excluding dwellings.

**Notice to New York Residents:**

New York residents may contact the New York State Department of Financial Services to obtain a comparative listing of credit card rates, fees, and grace periods. The New York State Department of Financial Services may be contacted at 1-800-342-3736 or [www.dfs.ny.gov](http://www.dfs.ny.gov).

**Other Fees & Disclosures:**

Late Payment Fee:

\$25.00 or the amount of the required minimum payment, whichever is less, if you are two or more days late in making a payment.

Cash Advance Fee (Finance Charge):

\$5.00 or 2.00% of the amount of each cash advance, whichever is greater, however, the fee will never exceed \$25.00.

Returned Payment Fee:

\$20.00 or the amount of the required minimum payment, whichever is less.

Card Replacement Fee:

\$5.00.

Pay-by-Phone Fee:

\$5.95.

Rush Fee:

\$40.00.

Statement Copy Fee:

\$5.00.