

Loan Payment Change

Account # _____ Loan Suffix _____ Payment Amt. _____ Due Date _____

Primary Borrower Name: _____

Joint Borrower Name: _____

Change Effective Date: _____

I (we) authorize TEG Federal Credit Union to make the following payment change to the above referenced loan.

_____ From coupon payment to automatic transfer payment from account # _____

Suffix: _____ Savings _____ Checking _____ Special Savings _____ Money Market

_____ From account # _____ Suffix _____ To account # _____ Suffix _____

_____ From automatic transfer payment to coupon payment

_____ From ACH automatic transfer payment to coupon payment

Please revoke my prior authorized ACH transfer with _____
(Financial Institution's Name)

Address (If changing to coupon payment)

City _____ State _____ Zip _____

_____ Increase my monthly payment from \$ _____ to \$ _____

NOTE: This loan change is **not** permitted for any type of real estate loan including Home Equity, Mortgages and Mobile Homes.

I (we) understand that by changing any of the above, the term of the loan as specified by the original contract may be lengthened or shortened and/or the rate of the loan may be effected. I (we) also take full responsibility in paying in full any balance that may be extended due to the change(s) above.

Primary Borrower's Signature _____ Date _____

Joint Borrower's Name _____ Date _____

For TEG Use:

*** Only one borrower's signature is required to make the loan change. If the payment change request is being made by the joint borrower, you must look at the LOCH screen to verify that the joint borrower is on the specific loan suffix referenced above***

Request Taken By: _____

Employee who processed request: _____ Date: _____

For ACH revocation send this form to Bookkeeping.

