



Join Us at Our Annual Meeting!

Each year, TEG Federal Credit Union hosts an Annual Meeting. This is your chance to share the successes and accomplishments of the credit union and make your opinion heard by voting for the credit union's Board of Directors.

Date: Thursday, March 29, 2018

Location: TEG HQ
1 Commerce Street, Poughkeepsie

Time: 5:30 PM

MEET THE NOMINEES

Three board members are up for re-election this year. They are:

BARBARA HOGAN - SECRETARY

Barbara joined the Board of Directors in 1997. Prior to that, she served on TEG's Supervisory Committee from 1984 through 2001. She is currently a member of the Budget and Security Committees. Barbara was an original member of the Dutchess County Employees Credit Union and served as Treasurer. She became a member of TEG when several credit unions merged in 1976. Barbara retired from Dutchess County Government as Dutchess County Deputy Comptroller after nearly 38 years of service.

JESSE DOUGHTY - TREASURER

Jesse is a New York Certified Public Accountant and owns J.D. CPA P.C., and has over 15 years of public accounting experience. Previously, he was employed by Deloitte & Touche, LLP as a Senior Auditor in Stamford, CT. Jesse holds a Bachelor of Science degree in Accounting from Pace University. He currently resides in East Fishkill. Jesse has been on the TEG Federal Credit Union board for the past 9 years and currently serves as Treasurer.

JOSHUA STRATTON

Josh is an independent financial consultant with LPL Financial (Member FINRA/SIPC) and has been on the board for 3 years. He began his career locally in 2007 after graduating with a Bachelor of Science from Syracuse University. In addition to his professional duties, Josh volunteers at the Hyde Park United Methodist Church. He is the President of the Hudson River Rowing Association and is the Assistant Coach of the Marist College Men's Rowing Team. He also serves on the board for the Community Action Partnership of Dutchess County. Josh was raised in Hyde Park and now serves on the board of the Hyde Park Education Foundation, and he and his wife Charlene, a kindergarten teacher, have two children.



To reserve a spot at the 49th Annual Meeting, call (845) 452-7323 x 1218, or visit tegfcu.com/annual-meeting. Registration is required to attend, and the deadline is March 26.

If you're interested in serving on your Credit Union's Board of Directors to help establish policies and direct the affairs of the credit union, now is your chance. For more information contact Board Chairman, Walter Behrman, at (845) 452-7323 x1225 no later than February 1, 2018. The Nominating Committee files its nominations with the Secretary of the credit union at least 90 days prior to the Annual Meeting; and the Secretary notifies in writing all members eligible to vote at least 75 days prior to the Annual Meeting that nominations for vacancies may also be made by petition signed by 309 members (1% of total membership). To be effective, nominations must be accompanied by a signed certificate from the nominee or nominees, stating that they are agreeable to nomination and will serve if elected to office and filed with the secretary of the credit union at least 40 days prior to the Annual Meeting (by 2/16/18). The Secretary will ensure that nominations by petition along with those of the Nominating Committee are posted in a conspicuous place in each credit union office at least 35 days prior to the Annual Meeting. If there is more than one nominee for any position to be filled, the Secretary, at least 30 days prior to the Annual Meeting, will cause either a printed ballot or notice of ballot to be mailed to all members eligible to vote. Ballots will be mailed to each member and must be received no later than midnight, five (5) calendar days prior to the Annual Meeting. Voting will be closed at the midnight deadline, and the vote will be tallied by the tellers. The result must be verified at the Annual Meeting, and the Chair will make the result of the vote public at the Annual Meeting. The election will not be conducted by ballot, and there will be no nominating from the floor when there is only one nominee for each position to be filled.

2018



THANK YOU & HAPPY NEW YEAR

We are truly grateful to you for choosing TEG. TEG is committed to providing our members with great financial products, helpful financial education programs, and personalized services. Our staff looks forward to helping you with your next auto loan, personal loan, mortgage, credit card or financial plans. Warmest wishes to you and your family for a year of peace and health.

NEW YEAR REMINDERS

As we welcome in 2018, here's some helpful reminders from TEG Federal Credit Union.

1098 AND 1099 FORMS

If you received more than \$10 in interest in 2017, we will provide you with a 1099 form. Members with real estate loans will receive 1098 forms. The forms will be mailed by the end of January UNLESS you currently receive your monthly statements online (eStatements). In this case, they will be posted in Online Banking under E-Statements. As a reminder, you can always refer to your December 2017 statement for all the TEG information you need to do your taxes.



IRA CONTRIBUTIONS

You've still got time to max out your contributions to your traditional or Roth IRAs for last year. You're able to make a contribution for the previous year through April 17 of the current year. The 2017/2018 maximum contribution to a traditional or Roth IRA is \$5,500. If you are age 50 or older, you are eligible for an additional \$1,000 catchup contribution. Please consult your accountant for eligibility.

GOVERNMENT CHECK ACCEPTANCE

As tax season approaches, please bear in mind that TEG can only accept government-issued checks, such as tax refund checks, if all parties listed on the check have an account at TEG. For example, if the check is made out to Jane and John Smith and only Jane Smith has an account at TEG, we will not be able to accept it. If Jane and John have a joint account at TEG or each has an individual account, we will accept the check because we have their signatures on file. This policy is in place to protect our members and the credit union. Thank you for your understanding.



NEW YEAR, A NEW YOU – INVEST IN YOURSELF

Pay off debt, buy something special, fix up your home...the possibilities are many. TEG's Personal Loan is a low-cost way to start the New Year on a positive note. There is so much you can do and rates are affordable too – as low as 8.74% APR.* Go to www.tegfcu.com and apply today.

*APR=Annual Percentage Rate

TEG TO AWARD THREE \$1,000 SCHOLARSHIPS

TEG will once again offer scholarships to three students who have demonstrated high academic excellence and community service. Applicants must be high school graduating seniors who are TEG members or whose parents/guardians are members in good standing.

The scholarship is named in honor of Joyce A. Betros, one of the founding members of the TEG Board of Directors and its scholarship program. For details and an application, go to www.tegfcu.com.

All applications must be returned by April 2, 2018.



TEG Federal Credit Union is open to all those who live, work, worship or attend school in Dutchess, Orange, or Ulster counties with a \$5 initial deposit.



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